



Gloucester County College

Office of Financial Aid

Instructions for Applying for Federal Direct Loans

- * **Borrow responsibly. Remember that this is a loan and the funds must be repaid.**
 - * Complete the following steps:
 1. Students interested in applying for a William D. Ford Federal Direct Loan must first complete the Federal Direct Loan Request Form available in the Office of Financial Aid or at www.gccnj.edu
 2. Log on to www.studentloan.gov to complete an online Entrance Counseling.
 - a. Log in on the top left side of screen, new students will have to create an account.
 - b. Select the Entrance Counseling Option.
 - c. Select the Direct Stafford Loan Option. Complete the interview in its entirety.
 - d. On the third step be sure to list Gloucester County College (006901) as one of the colleges that you want to receive the results of your Entrance Interview.
 3. Log on to www.studentloan.gov to complete the Master Promissory Note (MPN) for the Federal Direct Stafford Loan.
 - a. Log in on the top left side of the screen.
 - b. Select the Federal Direct Stafford Subsidized/Unsubsidized loan option.
 - c. Be sure to add Gloucester County College (006901) as your college choice.
 - d. **Print a copy for your records and print a copy for Gloucester County College.**
 - * New students and first time borrowers must submit a copy of their signed MPN and completed entrance counseling with their loan request form at the time they are requesting their loans.
 - * Contact the Office of Financial Aid if you have questions or concerns about your student loans at 856-468-5000 ext 6292.
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- If you have questions about credit based Alternative loans that you have already applied and have been approved for, please contact the Office of Financial Aid immediately.
 - Students who are not eligible for Federal Direct loans should also contact the Office of Financial Aid to determine other avenues that may be available to continue their education at Gloucester County College.
 - **Students will not receive any funding that exceeds their Cost of Attendance at Gloucester County College, loans may be reduced at any time based on the student's eligibility and other types of Financial Aid that the student may become eligible for.**
 - Students must have an enrollment of at least 6 credits (1/2 time status) to be eligible for their loan to be certified.
 - In order to remain eligible, students are expected to maintain and complete at least half time status until the conclusion of the semester.
 - Students must be in a matriculated or degree seeking program to be eligible for Federal or State grants and loans.
 - **Students must maintain Satisfactory Academic Progress. This policy is available on the Financial Aid link on Gloucester County College's web site.**
 - Federal Stafford loans are disbursed according to the student's enrollment. If the student is attending fall/spring the student will have two equal payments one in each semester.
 - If the Student is attending only for one semester, the student will have up to *half of their annual amount* disbursed in that semester.
 - **Federal Stafford Loans are disbursed to Gloucester County College after the 11 week of the semester. Gloucester County College will not receive funds from lenders prior to that time.**
 - Do not assume that your loans or grants will cover the total amount of your tuition and related fees. Students are responsible for all registration related charges that have accrued on their account. Students may need to find other alternatives to pay for balances that exceed their Financial Aid award amounts.

Who to contact about prior Direct Loans:

Federal Student Aid Information
Direct Loan Servicing Center
Direct Loan Consolidation Center

www.studentaid.ed.gov
www.dl.ed.gov
www.loanconsolidation.ed.gov

1-800-433-7327
1-800-848-0979
1-800-557-7392